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Porsche Protection Plan

Guaranteed Auto Protection (GAP)

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Your investment is worth protecting.

In the event your Porsche vehicle is declared a total loss due to an accident, theft, or natural disaster, your primary insurance company might only reimburse you for the amount equal to their assessment of the market value of your vehicle at the time of the total loss, less your deductible amount. As a result, there could be a significant "gap" between what your primary insurer pays and the balance you owe on your vehicle retail contract.

Porsche Guaranteed Auto Protection (GAP) may help protect you by waiving some or all of the difference.¹

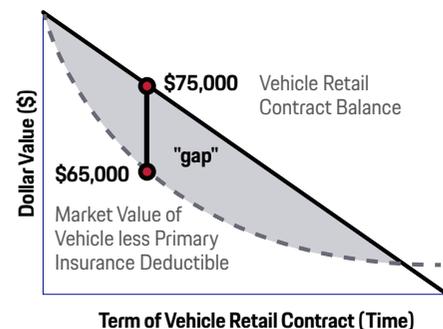
GAP coverage includes:¹

- Waives up to \$50,000 of the "gap" due to a covered total loss.
- Coverage for your primary insurance deductible up to \$1,500.
- Protection for the amount financed up to 150% of the vehicle's MSRP/Black Book value.²
- Protection for vehicle retail contract terms up to 84 months.³
- Transferable coverage for a fee if a private party assumes your vehicle retail contract.⁴
- Cancelable at any time; after 30 days, subject to a fee.⁴

How GAP protects your investment:

Here is an example of how Porsche GAP might help cover a \$75,000 vehicle declared a total loss:¹

Outstanding vehicle retail contract balance	\$75,000
Insurance assessment of vehicle's actual cash value	– \$66,500
Amount you owe	= \$8,500
Primary insurance deductible	+ \$1,500
Your potential expense	= \$10,000
Waiver Benefit	– \$10,000
Out-of-pocket expenses with GAP	\$0



The example above is for illustrative purposes only. The actual Waiver Benefit calculations may vary based on your specific circumstances and may be denied. Primary insurance deductible coverage is available up to \$1,500. Please refer to your Addendum for a complete list of benefits, exclusions and limitations.

Coverage exclusions may apply:⁵

- Any amount or terms exceeding the program maximum limits listed under "GAP coverage includes" or in your Addendum.
- Any amounts owed on your vehicle retail contract resulting from late fees, due date changes, or from missed, delinquent, deferred, or skipped payments.
- Total losses resulting from dishonest, fraudulent, or illegal acts (such as DUI) by customer, customer's family member, or other person acting under customer's authority.
- Vehicles used for competitive racing or for a prohibited commercial purpose, including, but not limited to, ride share services.
- If the customer has refinanced the original vehicle retail contract or the original covered vehicle.
- Deductions taken by the primary insurer for prior damage, salvage, missing items, excess towing, custom equipment, and storage.

Available on new, pre-owned, and Porsche approved Certified Pre-Owned vehicles on Porsche Financial Services Canada Retail Contracts at the time of vehicle financing only.

⁵ Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.

¹ Please refer to your Addendum for details. GAP programs vary by authorized Porsche Centre/province of purchase. Maximum eligibility limits, coverage limits, and exclusions apply. Note that you remain responsible for past due payments, late fees, other charges on your vehicle retail contract, and any other amounts that are not covered by the GAP product.

² This is a limitation on the ratio of the vehicle retail contract amount compared to the vehicle value. No coverage will be provided for the portion of the outstanding vehicle retail contract balance resulting from the amount financed being greater than 150% of the MSRP/Black Book value of the vehicle. In the event of a total loss, the outstanding vehicle retail contract balance will be re-amortized as if the amount financed were 150% of the MSRP/Black Book value (unless province law provides otherwise).

³ This is a limitation on the vehicle retail contract term. No coverage will be provided for the portion of the outstanding vehicle retail contract balance resulting from the vehicle retail contract term being greater than 84 months. In the event of a total loss, the outstanding vehicle retail contract will be re-amortized as if the vehicle retail contract term were 84 months (unless province law provides otherwise).

⁴ Please see your Addendum for complete transfer and cancellation rules, including province-specific transfer and cancellation rules.





Porsche Protection Plan Guaranteed Auto Protection (GAP) is optional and is not insurance. All transactions related to optional Guaranteed Auto Protection (GAP) are governed solely by the provisions of the Guaranteed Auto Protection (GAP) Deficiency Waiver Addendum ("Addendum"). This document and its contents provide general information about GAP and should not be solely relied upon when purchasing coverage. Please refer to the Addendum for details of terms, conditions, and specific coverage details, including limitations, exclusions, transferability, and cancelability. Guaranteed Auto Protection (GAP) is cancelable at any time for any reason. GAP may be canceled within 30 days of the purchase date for a full refund of the purchase price. After 30 days, GAP may be canceled for a pro-rata refund less a \$50 cancellation fee. Refund may be subject to pending or paid claims. See your product agreement for complete details of cancellation rules. Coverage may vary by province. Not all vehicle models may be eligible for coverage. Please see your authorized Porsche Centre for more information. This product is not required for you to obtain financing for the purchase or lease of a vehicle.

The Administrator of Guaranteed Auto Protection (GAP) is Safe-Guard Canada, Ltd., 1790 Matheson Boulevard, Suite C-3, Mississauga, ON L4W 0B3, 1-844-881-4776.

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